



**An affiliate of
Raymond Chabot Grant Thornton
LLP**

District of: Ontario
Division No: 12
Court No: 33-2428408
Estate No: 33-2428408

FORM 68

Notice of Bankruptcy, First Meeting of Creditors

(Subsection 102(1) of the Act)

In the matter of the Bankruptcy of 7278497 Canada Inc. o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions
a body duly incorporated, having its head office in the city of Ottawa, in the province of Ontario

Original Amended

Take notice that:

1. 7278497 Canada Inc. o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions filed an assignment on the 4th day of October, 2018, and the undersigned, Raymond Chabot Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on 24th day of October, 2018, at 11:00 AM at the office of Ottawa (rue Albert), at 116, Albert, Suite 1000, Ottawa, Ontario, K1P 5G3.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at Laval, Quebec, this 10th day of October, 2018.

Raymond Chabot Inc.
Licensed Insolvency Trustee

District of: Ontario
 Division No: 12
 Court No: 33-2428408
 Estate No: 33-2428408

FORM 78

Statement of Affairs (Business Bankruptcy)

(Subsection 49(2) and Paragraph 158(d) of the Act)

In the matter of the Bankruptcy of 7278497 Canada Inc. o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions
 a body duly incorporated, having its head office in the city of Ottawa, in the province of Ontario

Original Amended

To the Bankrupt:

You are required to carefully and accurately complete this Form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, on the 4th day of October, 2018. When completed, this Form and the applicable attached lists will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by Bankrupt)		
1.	Unsecured creditors as per list "A"	\$122,874.41
2.	Secured creditors as per list "B"	\$17,000.00
3.	Preferred creditors as per list "C"	\$0.00
4.	Contingent, trust claims or other liabilities as per list "D"	\$1.00
	estimated to be reclaimable for	\$0.00
Total Liabilities		\$139,875.41
Surplus		\$0.00

ASSETS (As stated and estimated by Bankrupt)		
1.	Inventory	\$0.00
2.	Trade fixtures, etc	\$1.00
3.	Accounts receivable and other receivables, as per List "E"	
	Good	\$0.00
	Doubtful	\$0.00
	Bad	\$0.00
	Estimated to produce	\$0.00
4.	Bills of exchange, promissory note, etc., as per List "F"	\$0.00
5.	Deposits in Financial Institutions	\$0.00
6.	Cash	\$0.00
7.	Livestock	\$0.00
8.	Machinery, equipment and plant	\$0.00
9.	Real property or immovable as per List "G"	\$0.00
10.	Furniture	\$0.00
11.	RRSPs, RRIFs, Life insurance, etc.	\$0.00
12.	Securities (Shares, Bonds, Debentures, etc.)	\$0.00
13.	Interests under wills	\$0.00
14.	Vehicles	\$0.00
15.	Other property, as per List "H"	\$0.00
<i>If Bankrupt is a corporation, add:</i>		
	Amount of subscribed capital	
	Amount paid on capital	
	Balance subscribed and unpaid	
	Estimated to produce	
Total Assets		\$1.00
Deficiency		\$139,874.41

I, Brad Weber, of 7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions of the City of Ottawa in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge a full, true and complete statement of its affairs on the 4th day of October, 2018 and fully disclose all property of every description that is in its possession or that may devolve on it in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at Ottawa in the Province of Ontario, on this 4th day of October, 2018

Stanley Loiselle
 Commissioner of Oaths
 for the Province of Quebec

Signature of Bankrupt

List "A"
Unsecured Creditors

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Name of Creditor	Address	Amount of Claim
1	Accellion, Inc.	c/o William B. Gustafson 95 S Market St, San Jose, California, USA, 95113-	\$108,160.00
2	Agence du revenu du Canada - Ottawa	Regional Intake Centre for Insolvency 451 Talbot Street, 3rd Floor, P.O. Box 5548, London, Ontario, Canada, N6A 4R3	\$1.00
3	Agence du revenu du Canada - Ottawa	Regional Intake Centre for Insolvency 451 Talbot Street, 3rd Floor, P.O. Box 5548, London, Ontario, Canada, N6A 4R3	\$1.00
4	Bell Canada (commercial)	Groupe Insolvabilité - Affaire 1, Alexandre Graham Bell, Aile E 3, Verdun, Quebec, Canada, H3E 3B3	\$903.19
5	Rogers Communications Inc. - faillite	C.P. 2514, Succ. B, London, Ontario, Canada, N6A 4G9	\$3,341.99
6	Royal Bank of Canada	c/o Asset/BankruptcyHighway.com P.O. Box 57100, Etobicoke, Ontario, Canada, M8Y 3Y2	\$2,353.42
7	Royal Bank of Canada	c/o Asset/BankruptcyHighway.com P.O. Box 57100, Etobicoke, Ontario, Canada, M8Y 3Y2	\$8,113.81
Total:			\$122,874.41

Bankrupt

4th day of October, 2018
Date

List "B"
Secured Creditors

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Name and Address of Creditor Nature of Claim Particulars of Security	When Given	Amount of Claim	Estimated Value of Security	Estimated Surplus from Security	Balance of Claims Unsecured
1	Royal Bank of Canada c/o Asset/BankruptcyHighway.com P.O. Box 57100 Etobicoke, Ontario, M8Y 3Y2 TF - Office Furniture and Computer Equipment	23 Jul 2018	\$17,000.00	\$1.00	\$0.00	\$16,999.00
Totals			\$17,000.00	\$1.00	\$0.00	\$16,999.00

List "C"

Preferred Creditors for Wages, Rent, etc.

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Name of Creditor Address Occupation	Nature of Claim	Period During Which Claim Occured	Amount of Claim	Amount Payable in Full	Difference Ranking for Dividend
Totals:						

List "D"

Contingent or Other Liabilities

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Name of Creditor or Claimant, Address and Occupation	Amount of Liability or Claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Groupe Solution Collect 311-560, boul. Henri-Bourassa Ouest Montréal, Quebec, H3L 1P4	\$1.00	\$0.00		
Total:		\$1.00	\$0.00		

List "E"

Debts Due to the Bankrupt

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Name of Debtor Address Occupation	Nature of Debt Particulars of Security Folio Ledger for Particulars	Debt Good Doubtful Bad	When contracted	Estimated to produce
Total:					

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Name of all promissory, acceptors, endorsers, mortgagors and guarantors, Address and Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particular of any property held as security for payment of bill or note, etc.
Total:					

List "G"

Real Property or Immovable Owned by Bankrupt

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Description of property, Nature of Bankrupt's interest, In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances		Equity or surplus
			Name, Address	Amount	
Total					

Bankrupt

4th day of October, 2018
Date

**List "H"
Property**

7278497 Canada Inc. and o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions

No	Nature of Property	Location and Details of Property	Original Cost	Estimated to Produce
1	Trade Fixtures, etc.	Office Furniture and Computer Equipment 135 Tapadero Avenue, Ottawa, Ontario, Canada, K2V 0A7	\$0.00	\$0.00
Total:			\$0.00	\$0.00

Bankrupt

4th day of October, 2018

Date

If received electronically, the signed original of the form is being kept by the trustee/administrator of the file



Raymond Chabot Inc.

An affiliate of
**Raymond Chabot Grant Thornton
LLP**

Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the bankruptcy (Proposal/Notice of Intention/Receivership) of

7278497 Canada Inc. o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions (33-2428408)

All notices or correspondence regarding this claim must be forwarded to the following address:

Creditor Name:	_____	Telephone:	_____
Creditor Address:	_____	Fax:	_____
	_____	Email:	_____

I hereby certify:

1. That I am a creditor of the above named estate (or I am _____ (state position or title), of _____ (name of creditor or representative of the creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed) , namely the 4th day of October, 2018, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)
4. Check and Complete the appropriate category
 - UNSECURED CLAIM OF \$ _____** (other than as a customer contemplated by Section 262 of the Act)
That in respect of this debt, I do not hold any assets of the debtor as security and
 - Regarding the amount of \$ _____, I do not claim a right to a priority.
 - Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act. (Attach supporting documentation)
 - CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____**
That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based)
 - SECURED CLAIM OF \$ _____**
That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows: (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)
 - CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____**
That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____ (Attach a copy of sales agreement and delivery receipts.)
 - CLAIM BY WAGE EARNER OF \$ _____**
 - That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
 - That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
 - CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____**

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____

- CLAIM AGAINST DIRECTOR \$ _____** (To be completed when a proposal provides for the compromise of claims against directors)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

- CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____**

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. To the best of my knowledge, **I am** (or the above-named creditor is) / **am not** (or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)
7. (Applicable only in the case of the bankruptcy of an individual.)
- Whenever the trustee reviews the financial situation of a bankrupt to determine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
 - I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____ (City) this _____ (day) of _____ (month), _____ (Year)

Creditor

Witness

Notes: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

Warnings: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

PROXY

Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act

IN THE MATTER OF THE BANKRUPTCY / PROPOSAL / RECEIVERSHIP of

7278497 Canada Inc. o/a Escalade IT Solutions, Escalade IT, Escalade Information Technology Solutions (Debtor)
(33-2428408)

I, _____ (Name of Creditor), of _____ (City), in _____ (Province) a creditor in the above matter, hereby appoint _____ (Name of Proxy) of _____, to be my proxy holder in the above matter except as to the receipt of dividends with / without power to appoint another proxy holder in his / her place

Dated at _____ (City), in the Province of _____, this _____ (day) of _____ (Month), _____ (Year)

Individual Creditor

Witness

Name of Corporate Creditor

Per _____

Name and Title of Signing Officer

Witness

General Proxy Information

The Bankruptcy and Insolvency Act permits a Proof of Claim to be made by a duly authorized agent of a creditor; however, this does not give such a person power to vote at the First Meeting of Creditors or to act as the proxy of the creditors.

GENERAL

- A creditor may vote either in person or by proxy.
- The Trustee may be appointed as a proxy for any creditor.
- A Corporation may vote by an authorized agent at a meeting of creditors.
- Debtors may not be appointed a proxy to vote at any meeting of their creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor themselves or be the holder of a properly executed proxy, showing the name of the creditor.

Directions to Completing a Proof of Claim Form

The checklist below is provided to assist in the preparation of a Proof of Claim (Form31) and if required a Proxy (form36). Every creditor who does not prove his claim is not entitled to share in any distribution. Claims not completed correctly in every respect will be returned.

GENERAL

- The signature of a witness is required.
- This document must be signed personally by the person completing the Proof of Claim.
- Give the complete address, including postal code, where any notice or correspondence is to be forwarded.
- The amount on the Statement of Account must correspond with the amount indicated on the Proof of Claim.

PARAGRAPH I

- The creditor must state the full and complete legal name of the company or firm.
- If the individual completing the Proof of Claim is not the creditor himself, he must state his position or title.

PARAGRAPH III

- The Schedule A or Statement of Account must be complete and detailed, showing the date, number and amount of all invoices or charges, together with the date, number and amount of all creditors or payments. A Statement of Account is not complete if it begins with an amount brought forward.

PARAGRAPH IV

- Unsecured creditors must specify if they do or do not have a right to a priority. A schedule must be attached to support the priority claim. Details of Section 136 are available from the trustee upon request
- Secured creditors must attach a certified copy of the security documents to the proof of claim for each claim
- For claims arising from a realization of lease the creditor must provide full details of the claim including the relating calculations
- A claim by a farmer, fisherman or aqua culturist must attach a copy of the sales agreement and delivery documents.

PARAGRAPH V

- All claimants must indicate if they are / are not related to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, "If you are related by blood or marriage to the bankrupt, then you should consider yourself to be a related person pursuant to Section 4. If the bankrupt is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation."

PARAGRAPH VI

- All claimants must attach a detailed list of all payments or credits received or granted as follows:
- Within the three months preceding the bankruptcy / proposal, in the case where the claimant and debtor are not related;
- Within the twelve months preceding the bankruptcy / proposal, in the case where the claimant and debtor are related.

FORM 1.1
General Sender Identification for: Copies of all Prescribed Forms
Sent to Creditor(s) Electronically

Dated at Laval, Quebec,
this 10th day of October, 2018.

Responsible Individual (Sender):	Stanley Loiselle -
(Trustee/Administrator/Interim Receiver/Receiver: indicate which)	Licensed Insolvency Trustee
Corporate Name (if applicable) :	Raymond Chabot Inc.
Address:	4805, boul. Lapinière, bureau 3300 Brossard (Québec) J4Z 0G2
Telephone:	1 514 875-6633
Fax:	1 514 393-4791
E-mail:	claim@rcgt.com

NOTICE

Please be advised that the above-noted individual is required to retain the signed original
of this document as part of the official records of this proceeding