



Raymond Chabot

Administrateur Provisoire inc.

December 5, 2018

**Société affiliée de
Raymond Chabot Grant Thornton & Cie
S.E.N.C.R.L.**

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Subject: Third notice to investors

As mentioned in our second notice to the investors, Dominic Lacroix's prosecutors were contesting the rulings of the Financial Markets Administrative Tribunal of Quebec and the Superior Court of Quebec which led to the appointment of the Provisional Administrator, seizure of the bitcoins and subpoenas issued by the Provisional Administrator.

On August 31, 2018, the Superior Court rejected the notice of objection and the request to revoke the Provisional Administration.

On September 20, 2018, the Financial Markets Administrative Tribunal of Quebec rendered a significant ruling on the qualification of cryptocurrencies, and more specifically, PlexCoin, under the Securities Act:

« [...]

[278] In fact, PlexCoin is not appreciably different from any other security, such as shares purchased to invest in a business that will grow and eventually produce profits or losses.

[279] Thus, on examining the substance of the PlexCoin offer as a whole, it appears that the resulting economic reality makes it an investment

[...]

[285] This establishes that the legislative framework of the Securities Act applies to offerings of certain cryptocurrencies in order to provide the oversight needed for public protection of the public.

[...]” [Unofficial translation]

Since the second notice to investors, Raymond Chabot Provisional Administrator inc., in its capacity as Provisional Administrator, traced and secured funds and cryptocurrencies (Kraken Currency) with a cumulative value of about C\$580,000.

Accordingly, on November 14, 2018, further to a request for instructions from the Provisional Administrator, the Superior Court of Quebec ordered the Provisional Administrator to convert

the Kraken Currency to Canadian dollars, which was done on September 26, 2018. A request has been made to transfer the Kraken Currency (U.S., Canadian) to the Provisional Administrator's trust accounts. The transfer of the Kraken Currency to the trust account of the Provisional Administrator was requested.

Since his appointment, the Provisional Administrator has interrogated Dominic Lacroix and Sabrina Paradis-Royer. The Provisional Administrator's investigation is ongoing.

Investors may contact Antoine Bussi eres, the Provisional Administrator's representative at 514 954-4683 or bussieres.antoine@rcgt.com to provide us with details about their "PlexCoin" investments or for more information.