

Société affiliée de  
Raymond Chabot Grant Thornton  
S.E.N.C.R.L.

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**NOTICE OF RECEIVER**  
**Sec. 245 (1) and 246 (1)**  
**of the Bankruptcy and Insolvency Act**

In the matter of the receivership of the property of 2292870 Ontario Inc. o/a Pandora Bayshore.

Take notice that:

1. On the 16<sup>th</sup> day of January 2018, the undersigned RAYMOND, CHABOT INC. became a receiver in respect of the property of 2292870 Ontario Inc. o/a Pandora Bayshore, insolvent company, which is described below:

- Cash on hand
- Inventory
- Leasehold improvements, computer equipment, office furniture and equipment

2. The undersigned became a receiver in respect of the property described above pursuant to an order issued by the Ontario Superior Court of Justice on application of the secured creditor, Afif Enterprises Inc.
3. The undersigned took possession and control of the property described above on the 16th day of January 2018.
4. The following information relates to the receivership:

Address of insolvent company: 52 Hawthorne Avenue, Ottawa, ON, K1S 0B1

Principal line of business: Retail sales of jewelry

Location of Business:

Bayshore Shopping Mall, Ottawa, ON

Contact person for receiver: Stanley Loiselle  
116 Albert Street, Suite 1000  
Ottawa, Ontario K1P 5G3  
Telephone number: (613) 737-1679  
Fax number: (613) 236-9817  
Email: loiselle.stanley@rcgt.com

Also take notice that enclosed on schedule "A" are:

- the name of each creditor of the debtor and amount owed to those creditors;
- summary of the debtor's assets and the value;
- the intended plan of realization.

Dated at Ottawa, this 18<sup>th</sup> day of January 2018.

**RAYMOND CHABOT INC.**

Per:



Stanley Loiselle, CIRP, LIT

SCHEDULE "A"

SUMMARY OF ASSETS:

<u>Description</u>	<u>Estimated value</u>	<u>Basis for value</u>
Cash on hand	\$375,000	N/A
Inventory	147,000	Cost
Leasehold improvements, computer equipment, office furniture and equipment	<u>220,000</u>	Book value
Total:	<u>\$742,000</u>	

INTENDED PLAN OF REALIZATION

The assets will be sold either privately, by tender or by public auction as soon as possible.

THE LIST OF CREDITORS (ATTACHED)