



**An affiliate of  
Raymond Chabot Grant Thornton  
LLP**

District of: Quebec  
Division No: 18  
Court No: 700-11-022215-240  
Estate No: 41-3130712

FORM 68

**Notice of Bankruptcy, First Meeting of Creditors**

(Subsection 102(1) of the Act)

In the matter of the Bankruptcy of Kipling F & B inc.  
legal person having done business at 151 du Curé Deslauriers Road, in the city of Mont-Tremblant, province of  
Quebec, J8E 1C9

Original       Amended

Take notice that:

1. Kipling F & B inc. filed an assignment on the 20th day of September, 2024, and the undersigned, Raymond Chabot Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on 10th day of October, 2024, at 11:00 AM at via Teams videoconference. If you wish to join the said videoconference, please inform us by email at : [reclamation-Claims@rcgt.com](mailto:reclamation-Claims@rcgt.com).
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at Laval, Quebec, this 20th day of September, 2024.

---

Raymond Chabot Inc.  
Licensed Insolvency Trustee

District of: Quebec  
 Division No: 18  
 Court No: 700-11-022215-240  
 Estate No: 41-3130712

**Form 78**

Statement of Affairs (Corporate Bankruptcy)  
 (Subsection 49(2) and paragraph 158(d) of the Act)

In the matter of the Bankruptcy of Kipling F & B inc.  
 legal person having done business at 151 du Curé Deslauriers Road, in the city of Mont-Tremblant, province of  
 Quebec, J8E 1C9

Original

Amended

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy on the 19th day of September, 2024. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's financial difficulty:

Other (Pendant les 8 années d'opérations, la compagnie a subi des pertes considérables. Les revenus générées étaient insuffisants pour couvrir les dépenses engagées.)

<b>Assets</b>		<b>Liabilities</b>	
<i>(totals from the list of assets as stated and estimated by bankrupt/debtor)</i>		<i>(totals from the list of liabilities as stated and estimated by bankrupt/debtor)</i>	
1. Cash on hand	\$0.00	1. Secured creditors	\$0.00
2. Deposits in financial institutions	\$0.00	2. Preferred creditors, securities, and priorities	\$0.00
3. Accounts receivable and other receivables		3. Unsecured creditors	\$70,241.77
Total amount	\$0.00	4. Contingent, trust claims or other liabilities estimated to be provable for	\$0.00
Estimated realizable value	\$0.00		
4. Inventory	\$0.00	Total liabilities	\$70,241.77
5. Trade fixtures, etc.	\$0.00		
6. Livestock	\$0.00	Surplus	\$70,241.77
7. Machinery and equipment	\$0.00		
8. Real property or immovables	\$0.00		
9. Furniture	\$0.00		
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	\$0.00		
11. Vehicles	\$0.00		
12. Securities (shares, bonds, debentures, etc.)	\$0.00		
13. Other property	\$0.00		
	\$0.00		
Total of lines 1 to 13	\$0.00		

If Bankrupt is a corporation, add:

Amount of subscribed capital	_____
Amount paid on capital	_____
Balance subscribed and unpaid	_____
Estimated to produce	_____

Total Assets	<u>\$0.00</u>
Deficiency	<u>\$-70,241.77</u>
Total value of assets located outside Canada included in line 1 to 13	<u>\$0.00</u>

**Form 78 – Continued**

List of Assets

No.	Nature of asset <sup>1</sup>	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's interest	Total value of the bankrupt's interest	Estimated realizable value	Equity or surplus	Placeholder (values on this line are for notification only)
1	Cash on hand	151 du Curé Deslauriers, Mont-Tremblant, Quebec, Canada, J8E 1C9	<input type="checkbox"/>	Encaisse	100	\$1.00	\$1.00	\$1.00	<input checked="" type="checkbox"/>
Total:						\$0.00	\$0.00		

\_\_\_\_\_  
Bankrupt

\_\_\_\_\_  
19th day of September, 2024  
Date

**Form 78 – Continued**

List of Liabilities

No.	Name of creditor or claimant / Address	Nature of liability <sup>2</sup> / Details	Date given/ incurred	Amount of claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
				Unsecured	Secured	Preferred / Priorities	Contingent, trust claims or Other liabilities	Total amount of claim				
1	Association de Villégiature de la Station Mont-Tremblant 1000 Ch Des Voyageurs, Mont-Tremblant, Quebec, Canada, J8E 1T1	Accounts payable 2024 - 000629 / 2024 - 000673	1920-01	\$6,298.32				\$6,298.32			\$0.00	<input type="checkbox"/>
2	Cogeco Connexion Inc. CP 11700 Succ D, Montréal, Quebec, Canada, H3C 6K9	Accounts payable 60002156200	1920-01	\$3,688.63				\$3,688.63			\$0.00	<input type="checkbox"/>
3	Banque Nationale du Canada 800 Rue Saint-Jacques, Montréal, Quebec, Canada, H3C 1A3	Bank loans (except real property mortgage) 5569-2322-0025-8581	2020-07	\$60,254.82				\$60,254.82			\$0.00	<input type="checkbox"/>
4	Agence du Revenu du Canada (QC) 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, Canada, G9P 5H9	Corporate taxes 84089 1998 RC0001 / Impôt	1920-01	\$0.00				\$0.00			\$0.00	<input type="checkbox"/>
5	Agence du Revenu du Canada (QC) 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, Canada, G9P 5H9	Employee source deductions 84089 1998 RP0001 / DAS	1920-01				\$0.00	\$0.00			\$0.00	<input type="checkbox"/>

6	Ministère du Revenu du Québec (Mtl) 1600, René-Lévesque Ouest, 3e étage,, secteur R23CPF, Montréal, Quebec, Canada, H3H 2V2	Employee source deductions 1224262228 RS0001 / DAS	1920-01				\$0.00	\$0.00		\$0.00	<input type="checkbox"/>
7	Ministère du Revenu du Québec (Mtl) 1600, René-Lévesque Ouest, 3e étage,, secteur R23CPF, Montréal, Quebec, Canada, H3H 2V2	Sales taxes 84089 1998 RT001 / 1224262228 TQ 001 - TPS / TVQ	1920-01	\$0.00				\$0.00		\$0.00	<input type="checkbox"/>
8	Ministère du Revenu du Québec (Mtl) 1600, René-Lévesque Ouest, 3e étage,, secteur R23CPF, Montréal, Quebec, Canada, H3H 2V2	Corporate taxes 1224262228 / Impôt	1920-01	\$0.00				\$0.00		\$0.00	<input type="checkbox"/>
9	CNESST 1, Compl. Desjardins, Tour Sud, 31e étage, C.P. 3, Succ. Desjardins, Montréal, Quebec, Canada, H5B 1H1	Accounts payable Numéro référence Internet : 11742	1920-01	\$0.00				\$0.00		\$0.00	<input type="checkbox"/>
Total:				\$70,241.77	\$0.00	\$0.00	\$0.00	\$70,241.77			

<sup>1</sup> Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

<sup>2</sup> Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

<sup>3</sup> Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

Bankrupt

19th day of September, 2024

Date

**Form 78 - Concluded**

I, Stephen M. Lewis, of Kipling F & B inc. of the city of Mont-Tremblant in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are, to the best of knowledge, a full, true and complete statement of the affairs of the bankrupt corporation on the 19th day of September, 2024 and fully disclose all property of every description that is in the possession of the bankrupt corporation or that may devolve on the bankrupt corporation in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Kipling F & B inc.  
stated as being located in at Mont-Tremblant the city,  
in the Province of Quebec,  
before me at Laval the city,  
in the Province of Quebec,  
on this 19th day of September, 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely

Michel Thibault 139143

---

Commissioner of Oaths  
for the Province of Quebec

---

Signature of the affiant  
for the bankrupt/debtor corporation

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document

**Form 31**  
Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),  
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address *and/or* facsimile number *and/or* email address (a mailing address must be provided in all cases):

Address: \_\_\_\_\_

Facsimile: \_\_\_\_\_

Email: \_\_\_\_\_

Contact person name or position: \_\_\_\_\_

Telephone number for contact person: \_\_\_\_\_

In the matter of the bankruptcy (or the proposal or the receivership) of Kipling F & B inc. (41-3130712) of Mont-Tremblant, Quebec and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of \_\_\_\_\_ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am \_\_\_\_\_ (state position or title) of \_\_\_\_\_ (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all of the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy (or the date of the receivership or, in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the 19th day of September, 2024, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy (or the date of the receivership or, in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed).

*(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)*

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the \_\_\_\_ day of \_\_\_\_\_, and that the last payment, if any, on this debt by the debtor to the creditor was made on the \_\_\_\_ day of \_\_\_\_\_, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the \_\_\_\_ day of \_\_\_\_\_, as follows:

*(Give full particulars of the claim, including its history, any acknowledgement or legal action)*



Form 31 - Continued

6. (Check and complete appropriate category)

**A. Unsecured claim of \$ \_\_\_\_\_**

(Other than as a customer contemplated by section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.02) of the Act
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

**B. Claim of Lessor for disclaimer of a lease of \$ \_\_\_\_\_**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

**C. Secured claim of \$ \_\_\_\_\_**

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, the particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents)

Form 31 - Continued

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

**D. Claim by Farmer, Fisherman or Aquaculturist of \$ \_\_\_\_\_**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts)

**E. Claim by Wage Earner of \$ \_\_\_\_\_**

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_

**F. Claim by Pension Plan for unpaid amount of \$ \_\_\_\_\_**

That I make a claim under section 81.5 of the Act in the amount of \$ \_\_\_\_\_

That I make a claim under section 81.6 of the Act in the amount of \$ \_\_\_\_\_

**G. Claim against Director of \$ \_\_\_\_\_**

(To be completed when a proposal provides for the compromise of claims against directors)  
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

**H. Claim of a Customer of a Bankrupt Securities Firm of \$ \_\_\_\_\_**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:  
(Provide details of payments, credits and transfers at undervalue)

Form 31 — Concluded

9. *(Applicable only in the case of the bankruptcy of an individual)*

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to subsection 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

**Warning:** Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Signature of creditor or representative

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

---

If received electronically, the signed original of the form is being kept by the trustee/administrator of the file



# Raymond Chabot Inc.

**An affiliate of  
Raymond Chabot Grant Thornton  
LLP**

Office n°:

**PROXY**

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

IN THE MATTER OF THE BANKRUPTCY / PROPOSAL / RECEIVERSHIP of Kipling F & B inc. (Debtor)

I, \_\_\_\_\_ (Name of Creditor), of \_\_\_\_\_ (City), in \_\_\_\_\_ (Province) a creditor in the above matter, hereby appoint \_\_\_\_\_ (Name of Proxy) of \_\_\_\_\_, to be my proxyholder in the above matter except as to the receipt of dividends with / without power to appoint another proxyholder in his / her place

Dated at \_\_\_\_\_ (City), in the Province of \_\_\_\_\_, this \_\_\_\_\_ (day) of \_\_\_\_\_ (Month), \_\_\_\_\_ (Year)

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

\_\_\_\_\_  
Witness

Per \_\_\_\_\_  
Name and Title of Signing Officer

---

**General Proxy Information**

The Bankruptcy and Insolvency Act permits a Proof of Claim to be made by a duly authorized agent of a creditor; however, this does not give such a person power to vote at the First Meeting of Creditors or to act as the proxy of the creditors.

**GENERAL**

- A creditor may vote either in person or by proxy.
- The Trustee may be appointed as a proxy for any creditor.
- A Corporation may vote by an authorized agent at a meeting of creditors.
- Debtors may not be appointed a proxy to vote at any meeting of their creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor themselves or be the holder of a properly executed proxy, showing the name of the creditor.

FORM 1.1  
General Sender Identification for: Copies of all Prescribed Forms  
Sent to Creditor(s) Electronically

Dated at Laval, Quebec,  
this 20th day of September, 2024.

Responsible Individual (Sender):	Michel Thibault -
(Trustee/Administrator/Interim Receiver/Receiver: indicate which)	Licensed Insolvency Trustee
Corporate Name (if applicable) :	Raymond Chabot Inc.
Address:	4805, boul. Lapinière, bureau 3300 Brossard (Québec) J4Z 0G2
Telephone:	1 514 875-6633
Fax:	1 514 393-4791
E-mail:	claim@rcgt.com

NOTICE

Please be advised that the above-noted individual is required to retain the signed original  
of this document as part of the official records of this proceeding