

An affiliate of Raymond Chabot Grant Thornton

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SUPERIOR COURT OF JUSTICE

« In Bankruptcy and Insolvency »

CANADA DISTRICT OF ONTARIO DIVISION NO.: -

COURT NO.: CV-23-93324

FILE NO: 1366824 OFFICE NO:

IN THE MATTER OF THE RECEIVERSHIP OF: 2698408 ONTARIO INC.

Insolvant company

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NOTICE AND STATEMENT OF THE RECEIVER

(Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

- 1. On the 19th day of October 2023, the undersigned, RAYMOND CHABOT INC., became a Receiver in respect of the property of 2698408 Ontario Inc., an insolvent company, which is described below:
 - Real property municipally known as 308 Simmons Rd, Odessa, Ontario
- 2. The undersigned became a Receiver in respect of the property described above pursuant to an Order issued by the Ontario Superior Court of Justice on application of the secured creditor, Business Development Bank of Canada.
- 3. The undersigned took possession or control of the property described above on the 19th day of November 2023.
- 4. The following information relates to the receivership:

a) Address of insolvent person: 308 Simmons Rd, Odessa, Ontario, K0H 2H0

b) Principal line of business: Tack shop

c) Location of business: 308 Simmons Rd, Odessa, Ontario, K0H 2H0

d) Amount owed by the Insolvent Company to each creditor who holds a security on the property described above:

Business Development Bank of Canada - \$674,281

e) The list of creditors of the insolvent company and the amount owed to each creditor and the total amount due by the insolvent company is attached as Schedule A.

- f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:
 - Obtain appraisals of the Real Property;
 - Retain a listing agent to list the Real Property for sale as soon as possible.
- g) Contact person for Receiver:

Mathieu Loiselle, CIRP, LIT 1900 City Park Drive, Suite 200 Ottawa, Ontario K1J 1A3 Tel. 613-317-2423

Fax: 613-236-9817

Email: Loiselle.Mathieu@rcgt.com

Dated at Ottawa on October 30, 2023.

RAYMOND CHABOT INC. Receiver

Stanley Loiselle, CIRP, LIT

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Creditor List Raymond Chabot Inc.

Date of Report: 30/10/2023 2698408 Ontario Inc. File 1366824

Generated By: Mathieu Loiselle

Т	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	cs
S	Business Development Bank of Canada Attn: Golda D'Souza 100-700 Silver Seven Rd, Kanata, Ontario, K2V 1C3, Canada	GSA and mortgage on real property					\$674,281.25	\$0.00	\$0.00	N
Secured		Sub count of c	reditors	1	9	Sub Total	\$674,281.25	\$0.00	\$0.00	
U	681021 Ontario Ltd. (Petro Propane) 2408 Perth Rd, Glenburnie, Ontario, K0H 1S0, Canada	CFP2078WiltonTack					\$872.00	\$0.00	\$0.00	N
U	Agence du revenu du Canada (ON-NB) Attn: Centre national de vérification et de recouvrement Shawinigan-Sud 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, G9P 5H9, Canada	RP & RT 790581136					\$3,645.00	\$0.00	\$0.00	N
U	Bell Canada (commercial) FCT Default Solutions, P.O. Box 2514, Station B, London, Ontario, N6A 4G9, Canada	6133863514(252)					\$1,040.00	\$0.00	\$0.00	N
U	Canada Post PO BOX 90022, 2701 Riverside Drive, Ottawa, Ontario, K1V 1J8, Canada	9170010					\$2,346.00	\$0.00	\$0.00	N
U	Hydro One Networks Inc. 763 Athlone Ave, Woodstock, Ontario, N4V 0B6, Canada	acct# 200247206891					\$1.00	\$0.00	\$0.00	N
U	Kingston Online Services Inc. 16A-303 Bagot St, Kingston, Ontario, K7K 5W7, Canada	DB311056					\$678.00	\$0.00	\$0.00	N
U	Rocky Brands Canada Inc. Attn: c/o Lockbox #920590 PO Box 4090 STN A, Toronto, Ontario, M5W 0E9, Canada	921161					\$18,749.00	\$0.00	\$0.00	N
U	Top Bedding Attn: Giuseppe Sciortino 150 Rue Laguë, Ange-Gardien, Quebec, J0E 1E0, Canada	File number 1311858					\$23,747.00	\$0.00	\$0.00	N
Ur	Unsecured Sub count of creditors			8	9	Sub Total	\$51,078.00	\$0.00	\$0.00	
	Total count for all creditors				Gra	and Total	\$725,359.25	\$0.00	\$0.00	