

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF QUÉBEC  
COURT NO: 200-11-028745-233

SUPERIOR COURT  
“Companies’ Creditors Arrangement Act,  
(LRC 1985, ch.C-36)”

IN THE MATTER OF  
THE ARRANGEMENT OR  
COMPROMISE OF:

**AVENTURA PHASE VII INC., AVENTURA PHASE  
VIII INC., AVENTURA PHASE IX INC. AND  
AVENTURA PHASE X INC.**

Legal persons domiciled at 1170 Grande Allée West, in the city  
of Québec, in the province of Québec, G1S 1E5.

(Hereinafter collectively the “Debtors”)

**NOTICE OF THE FILING OF THE JOINT PLAN OF TRANSACTION AND  
ARRANGEMENT, OF THE CREDITORS’ MEETING OF THE DEBTORS AND  
THE APPLICATION FOR COURT APPROVAL OF THE PLAN**

---

Notice is hereby given that on November 30, 2023, the Superior Court of Québec rendered an order authorizing the filing of a joint plan of transaction and arrangement and the convocation and holding of a creditors’ meeting (“*Ordonnance relative à la convocation et la tenue d’une assemblée des créanciers*”), under the *Companies’ Creditors Arrangement Act* to vote on the joint plan of transaction and arrangement, on December 22, 2023, at 10:00 a.m.

The joint Plan of transaction and arrangement (the “**Plan**”), which includes the **Monitor’s recommendation to vote in favour of the Plan** for the reasons elaborated therein, are attached to this notice. Creditors are strongly advised to refer to the full text of the Plan.

Furthermore, you will find attached hereto the Monitor’s report on the Plan, the voting form, the proxy form as well as the *Ordonnance relative à la convocation et la tenue d’une assemblée des créanciers*.

All the documents relating to the restructuring of the Debtors are available on the website of the Monitor:

<https://www.raymondchabot.com/en/companies/public-records/aventura-phase-vii-inc-et-al/>

To be accepted, the Plan must be approved by the required majority of creditors, namely a majority in number of affected creditors, i.e., a majority in number of affected creditors representing two thirds in value of the Claims for voting purposes of affected creditors present and voting at the creditors’ meeting, held by videoconference.

To that end, creditors with a Claim for voting purposes are convened to the creditors’ meeting that will be held by videoconference on **December 22, 2023, at 10:00 a.m.** **If you wish to attend, please inform us, before 4:00 p.m. on December 21, 2023, by email at [reclamationshuot@rcgt.com](mailto:reclamationshuot@rcgt.com) to receive the contact details to join the conference.**

In this mailing, you will find a voting form and a proxy form that may be given to the Controller by any creditor holding a Claim for voting purposes.

**AVENTURA PHASE VII INC. AND AL.**

Notice of the filing of the joint Plan of transaction and arrangement, of the creditors' meeting of the Debtors and the Application for Court approval of the Plan

2

---

The only creditors allowed to be present and to vote during the creditors' meeting are those holding a Claim for voting purposes, as defined in the Plan and in the *Ordonnance relative à la convocation et la tenue d'une assemblée des créanciers*, or a representative of their choice authorized by proxy, duly filed with the Monitor before the creditors' meeting.

The determination of whether a creditor holds a Claim for voting purposes and the amount of such Claim for voting purposes will be made in accordance with the Claims Processing Order dated August 30, 2023, and the Plan.

Creditors who hold a Claim for voting purposes or that have been authorized by the Court to vote can exercise their right to vote in one of the following ways:

- By sending a duly completed voting form to the Monitor by email at [reclamationshuot@rcgt.com](mailto:reclamationshuot@rcgt.com), to be received by the Monitor **no later than 10:00 a.m. on December 22, 2023**, thus before the meeting of creditors;
- By appointing a person of their choice as proxy by completing the proxy form and sending it to the Monitor by email at [reclamationshuot@rcgt.com](mailto:reclamationshuot@rcgt.com), before the meeting of creditors; or
- By voting in person at the meeting of creditors, which will be held by videoconference.

Defined terms not otherwise defined in this notice shall have the meaning ascribed to them in the *Ordonnance relative à la convocation et la tenue d'une assemblée des créanciers*, as applicable.

For additional information, you may contact the Monitor's representatives:

Raymond Chabot Inc.  
600 de La Gauchetière Street West, Suite 2000  
Montréal, Québec H3B 4L8

Jean Gagnon, CPA, CIRP, LIT  
Phone: 514-393-4848  
Email: [gagnon.jean@rcgt.com](mailto:gagnon.jean@rcgt.com)

Stanley Loiselle, CIRP, LIT  
Phone: 613-737-1679  
Email: [loiselle.stanley@rcgt.com](mailto:loiselle.stanley@rcgt.com)

Dated at Montréal, on December 6, 2023.

RAYMOND CHABOT INC.  
Monitor

Jean Gagnon, CPA, CIRP, LIT