

**SUPERIOR COURT**  
(Commercial Division)

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

N°: 500-11-062372-236

DATE: September 6, 2023

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**THE HONOURABLE MICHEL A. PINSONNAULT, J.S.C., PRESIDING**

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**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985,  
c. C-36, of:**

**GELCAN CORPORATION INC.**

-and-

**CAPCIUM INC.**  
Debtors

-and-

**THE BANK OF NOVA SCOTIA**  
Applicant

-and-

**RAYMOND CHABOT INC.**  
Monitor

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**ORDER**

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- [1] **HAVING READ** the Monitor's *Application for the Issuance of an Order Extending the Stay Period* dated September 5, 2023 (the "**Application**"), the affidavit in support thereof and the *Third Report of the Monitor* dated September 5, 2023;
- [2] **GIVEN** the Initial Order rendered by this Court on May 17, 2023 (as amended and restated on May 26, 2023, the "**Initial Order**"), in respect of Capcium Inc. ("**Capcium**") and Gelcan Corporation Inc. ("**Gelcan**", and together with Capcium, the "**Debtors**") pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 (the "**CCAA**");
- [3] **GIVEN** the submission of counsel and the testimony of the representative of the Monitor;
- [4] **GIVEN** the provisions of the CCAA;

**FOR THESE REASONS, THE COURT HEREBY:**

[5] **GRANTS** the Application.

[6] **DECLARES** that all capitalized terms used but not otherwise defined in the present Order (this “**Order**”) shall have the meanings ascribed to them in the Initial Order.

**Service**

[7] **ORDERS** that any prior delay for the presentation of the Application is hereby abridged and validated so that the Application is properly returnable today and hereby dispenses with any further service thereof.

[8] **PERMITS** service of this Order at any time and place and by any means whatsoever.

**Extension of the Stay Period**

[9] **EXTENDS** the Stay Period and the application of the Initial Order until and including September 29, 2023.

**Approval of the Monitor’s activities and ongoing reporting**

[10] **APPROVES** the activities of the Monitor up to the date of this Order, as reported in the Third Report of the Monitor dated September 5, 2023, thereby fulfilling its obligations pursuant to the CCAA and the orders of this Court up until this Order.

**General Provisions**

[11] **ORDERS** that Appendix B to the Third Report of the Monitor dated September 5, 2023, is confidential and is filed under seal until further order from this Court.

[12] **ORDERS** the provisional execution of the present Order notwithstanding any appeal.

[13] **THE WHOLE** without costs.

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**MICHEL A. PINSONNAULT, J.S.C.**  
JP1736

Date of hearing: September 6, 2023