

**SUPERIOR COURT**

(Commercial Division)

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF MONTREAL  
No. 500-11-062362-237  
DATE: May 28, 2024

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PRESIDING: THE HONORABLE KAREN M. ROGERS, J.C.S.

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IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT* OF:

9501-8388 QUÉBEC INC.

-and-

9501-8412 QUÉBEC INC.

Post-closing Debtors

-and-

RAYMOND CHABOT INC.

Monitor

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**ORDER EXTENDING THE STAY OF PROCEEDINGS<sup>1</sup>**

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- [1] **ON READING** the *Amended* application for the issuance of an order authorizing a distribution to the secured creditors of the Debtors and other related measures (the "**Amended Application**") (ii) terminating the CCAA proceedings, and (iii) of a fifth amended and restated initial order (the "**Originating Application**"), the affidavit of Mr. Dominic Deslandes filed in support thereof, acting as the representative of Raymond Chabot Inc. in his capacity of monitor (the "**Monitor**") of Ébénisterie St-Urbain Ltée, Woodlore International Inc. and Euro-Rite Cabinets Ltd. (the "**Debtors**" or the "**EBSU Group**") and the submissions of counsel present at the hearing on the Amended Application;
- [2] **CONSIDERING** the service of the Amended Application to the parties on the service list prepared by the Monitor as well as the receipt by the service list of prior notice of the submission of the Amended Application;
- [3] **CONSIDERING** the initial order issued on May 12, 2023 (as amended and restated on May 24, 2023, June 16, 2023, October 6, 2023 and October 27, 2023, the "**Initial**

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<sup>1</sup> In case of discrepancy between the French and English versions of this Order Extending the Stay of Proceedings, the French version shall prevail.

**Order**") providing, *inter alia*, for the stay of all proceedings against the Debtors and their assets until May 18, 2023, which was subsequently extended until May 31, 2024 (the "**Stay Period**");

- [4] **CONSIDERING** the order of January 26, 2024 granting the *HSBC Bank Canada's Application for the Cancellation of the Subsequent Transaction and Other Reliefs* as well as the reasons dated from April 4, 2024;
- [5] **CONSIDERING** the approval and reverse vesting order (the "**Approval and Reverse Vesting Order**") rendered by this Court on October 27, 2023 and the closing of the transaction targeted by the Approval and Reverse Vesting Order on November 14, 2023 (the "**Transaction**"), as confirmed by the certificate issued by the Monitor on the same day (the "**Closing Certificate**");
- [6] **CONSIDERING** that, pursuant to the terms of the Approval and Reverse Vesting Order, as of the closing of the Transaction :
- (a) the post-transaction Debtors have been added to the CCAA Proceedings (the "**CCAA Proceedings**") as Debtors, so that any reference to the term "**Debtor**" or "**Debtors**" in any order of this Court now refers *mutatis mutandis* to post-closing Debtors, but only as of the issuance of the Closing Certificate; and
  - (b) the EBSU Group is no longer subject to the CCAA Proceedings and is deemed released from the scope of the Initial Order and any further order of this Court in the CCAA Proceedings, with the exception of the Approval and Reverse Vesting Order, the provisions of which remain applicable in all respects;
- [7] **CONSIDERING** paragraph [16] of the order rendered on December 13, 2023, in which this Court ordered the postponement *sine die* of the hearing about the Originating Application;
- [8] **CONSIDERING** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, C-36 (the "**CCAA**");
- [9] **CONSIDERING** the consent of the main interested parties;
- [10] **CONSIDERING** that it is appropriate to issue an order extending the Stay Period;

**WHEREFORE, THE COURT:**

- [11] **GRANTS** the Amended Application;
- [12] **DECLARES** that, unless otherwise indicated or defined herein, capitalized terms used in this order (the "**Order**") shall have the meanings ascribed to them in the Approval and Reverse Vesting Order;
- [13] **ORDERS** that any prior delay for the presentation of this Amended Application is hereby abridged and validated so that this Amended Application is properly returnable today;
- [14] **PERMITS** service of this Order at any time and place and by any means whatsoever, including by email;

- [15] **ORDERS** that the Stay Period and the application of the Initial Order be extended until September 13, 2024 inclusively;
- [16] **RELEASES** the Monitor from the obligation of filing any required report according to the provisions of article 23(1)(d)(ii) of the CCAA until the expiry of the Stay Period;
- [17] **DECLARES** that this Order shall have full force and effect in all provinces and territories in Canada;
- [18] **ORDERS** the provisional execution of the present Order notwithstanding any appeal and without the requirement to provide any security or provision for costs whatsoever.

**THE WHOLE WITHOUT COSTS.**

**Signed by the Honorable Karen M. Rogers,  
J.S.C.**

Stikeman Elliott LLP  
Me Joseph Reynaud  
Me Khaoula Bansaccal  
Lawyers of the Monitor