

**SUPERIOR COURT
(Commercial Division)**

**CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTRÉAL
No.: 500-11-062372-236**

In the matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended of:

CAPCIUM INC.

GELCAN CORPORATION INC.

Debtors

THE BANK OF NOVA SCOTIA

Applicant

RAYMOND CHABOT INC.

Monitor

**THE REGISTRAR OF THE REGISTER OF PERSONAL AND MOVABLE REAL RIGHTS
(QUÉBEC)**

Mis-en-cause

Monitor's Closing Certificate

RECITALS:

WHEREAS on May 17, 2023, the Québec Superior Court (the "**Court**") issued an initial order (as amended from time to time, including on May 26, 2023, the "**Initial Order**") in respect of Capcium Inc. ("**Capcium**") and Gelcan Corporation Inc. ("**Gelcan**" and collectively, the "**Debtors**"), thereby commencing proceedings in pursuant to the *Companies' Creditors Arrangement Act* (Canada) and Raymond Chabot Inc. was appointed as monitor of the Debtors (the "**Monitor**");

WHEREAS on September 22, 2023, the Court issued an Approval and Vesting Order (the "**Vesting Order**") thereby, *inter alia*, authorizing and approving the purchase and sale and other transactions (the "**Transaction**") contemplated in the Investment and Transaction Agreement (the "**Purchase Agreement**") dated as of September 22, 2023 entered into by and between 15382335 Canada Inc. and 15382416 Canada Inc. (collectively, the "**Purchasers**"), as purchasers, the Debtors and the Monitor;

