



CANADA
DISTRICT OF ONTARIO
DIVISION NO.: 09-TORONTO
COURT NO.: T35-00000006
FILE NO :
OFFICE NO:

SUPERIOR COURT OF JUSTICE
« In Bankruptcy and Insolvency »

IN THE MATTER OF THE RECEIVERSHIP OF: **1587431 ONTARIO LTD.**, legal person having done business at 416 First Street in the city of London, province of Ontario, N5W 4N1.

Insolvent company

NOTICE AND STATEMENT OF THE RECEIVER

(Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 15th day of July 2022, the undersigned RAYMOND CHABOT INC., became the receiver in respect of the assets of 1587431 Ontario Ltd., an insolvent company, which is described below:
 - The Receiver's agent, Ontario Legal Recovery Ltd., attempted to take possession of the assets on Monday, July 18, 2022. When he arrived on site, most of all the vehicles and garage equipment had already been removed from the premises.
2. The undersigned became a Receiver in respect of the property described above pursuant to an order issued by the Ontario Superior Court of Justice on application of the secured creditor, Caisse Desjardins Ontario Credit Union inc.
3. The undersigned did not take possession or control of the property described, since the remaining assets at the premises were of little to no value (mostly office furniture and scrap vehicles).
4. The following information relates to the receivership:
 - a) Address of insolvent company: 416 First Street
London (Ontario) N5W 4N1
 - b) Principal line of business: Used car dealership and automobile service
 - c) Location of business: Same as above
 - d) Due to the lack of cooperation from the insolvent company's director, Mr. Pablo Pelloni, the Receiver has not obtained the information necessary to prepare the list of creditors. The only known creditors are those who have registered security interests pursuant to the PPSA. Other than the amount owing to Caisse Desjardins Ontario Credit Union Inc., the Receiver has no information regarding amounts potentially owing to other secured or unsecured creditors. A listing of known creditors is attached as Exhibit A.
 - e) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows:

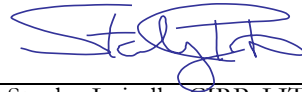
- Identify which vehicles were registered in the insolvent company's name at July 15, 2022.
- File a stolen vehicle report with the London Police Department for vehicles identified above.
- If stolen vehicles are recovered, sell the vehicles privately, by tender or by public auction as soon as possible.

f) Contact person for Receiver:

*Mathien Loiselle
116 Albert Street, Suite 1000
Ottawa, Ontario K1P 5G3
Tel. 613-317-2423
Fax : 613-236-9817
Email : Loiselle.Mathien@rcgt.com*

Dated at Ottawa on July 25, 2022.

RAYMOND CHABOT INC.
Receiver



Stanley Loiselle, CIRP, LIT

Exhibit A

Creditor List

Raymond Chabot Inc.

Date of Report: 25/07/2022

1587431 Ontario Ltd. # du Fichier 1294776

IT - Ottawa

All

Generated By: Mathieu Loiseau

T	Creditor's Name and Address	Ref No	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS	
G	9859870 Canada Inc. 250-5101 Buchan St, Montréal, Québec, H4P 1S4, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N	
G	Agence du revenu du Canada (ON-NB) Attn: Centre national de vérification et de recouvrement Shawinigan-Sud 4695, boul. de Shawinigan-Sud, Shawinigan, Québec, G9P 5H9, Canada	870587102	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N	
G	Caisse Desjardins Ontario Credit Union Inc. Attn: Mireille Deslauriers 166-40 Elm St, Sudbury, Ontario, P3C 1S8, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$516,074.32	\$0.00	\$0.00	N	
G	Vault Credit Corporation 5-41 Scarsdale Rd, North York, Ontario, M3B 2R2, Canada		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$1.00	\$0.00	\$0.00	N	
Garanti			Sub count of creditors		4	Sub Total		\$516,077.32	\$0.00	\$0.00	
				Total count for all creditors		4	Grand Total		\$516,077.32	\$0.00	\$0.00