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SUPERIOR COURT OF JUSTICE « In Bankruptcy and Insolvency »

CANADA DISTRICT OF ONTARIO DIVISION NO.: 06-LONDON COURT HOUSE COURT NO.: T35-00000006 FILE NO : 35-124655 OFFICE NO: 1294776

IN THE MATTER OF THE RECEIVERSHIP OF:

1587431 Ontario Ltd., legal person having done business at 416, First Street in the city of London, province of Ontario, N5W 4N1.

Insolvent company

AMENDED NOTICE AND STATEMENT OF THE RECEIVER

(Subsections 245(1) and 246(1) of the Act)

On July 25, 2022, the Receiver notified the Insolvent company's only known creditors and declared the following:

- 1. On the 15th day of July 2022, the undersigned RAYMOND CHABOT INC., became the receiver in respect of the assets 1587431 Ontario Ltd., an Insolvent company, which is described below:
 - The Receiver's agent, Ontario Legal Recovery Ltd., attempted to take possession of the assets on Monday, July 18, 2022. When he arrived on site, most of all the vehicles and garage equipment had already been removed from the premises.
- 2. The undersigned became a Receiver in respect of the property described above pursuant to an order issued by the Ontario Superior Court of Justice on application of the secured creditor, Caisse Desjardins Ontario Credit Union Inc.
- 3. The undersigned did not take possession or control of the property described, since the remaining assets at the premises were of little to no value (mostly office furniture and scrap vehicles).
- 4. The following information relates to the receivership:

a)	Address of Insolvent company:	416 First Street
		London (Ontario) N5W 4N1
b)	Principal line of business:	Used car dealership and automobile service
c)	Location(s) of business:	Same as above

d) Prior to issuing the original Notice and Statement of the Receiver, due to the lack of cooperation from the insolvent company's director, Mr. Pablo Pelloni, the Receiver had not obtained the information necessary to prepare the list of creditors. The only known creditors were those who had registered security interests pursuant to the PPSA. Other than the amount owing to Caisse Desjardins Ontario Credit Union Inc., the Receiver had no information regarding amounts potentially owing to other secured or unsecured creditors.

Since the issuance of the original Notice and Statement of the Receiver, the undersigned has obtained from Mr. Pelloni, additional information regarding creditors. As such, the Receiver is issuing this Amended Notice and Statement of the Receiver.

- e) The updated list of other creditors of the Insolvent company and the amount owed to each creditor and the total amount due by the Insolvent company is attached as Exhibit A.
- f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows:
 - Vehicles registered to the Insolvent company have been identified with the assistance of Service Ontario.
 - A stolen vehicle report was filed with the London Police Department. However, the Receiver was advised that the vehicles were not considered stolen and, as such, the London Police Department would not pursue an investigation.
 - No other assets have been disclosed to or recovered by the Receiver.
- g) Contact person for receiver:

Mathieu Loiselle 116 Albert Street, Suite 1000 Ottawa, Ontario K1P 5G3 Tel. 613-317-2423 Fax: 613-236-9817 Email: Loiselle.Mathieu@rcgt.com

Dated at Ottawa on October 17, 2022.

RAYMOND CHABOT INC. In its capacity as the Receiver of 1587431 Ontario Ltd.

Stanley Loiselle, CIRP, LIT

Exhibit A

Creditor List

Date of Report: 17/10/2022

1587431 Ontario Ltd. OSB 35-124655 File 1294776

IT - Ottawa

Generated By: Mathieu Loiselle

Т	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount	Amount Filed	Amount Admitted	cs
S	11302087 Canada Ltd. o/a Sheaves Capital 201 Bridgeland Ave, North York, Ontario, M6A 1Y7, Canada						\$15,000.00	\$0.00	\$0.00	N
S	9859870 Canada Inc. o/a CanaCap Credit 250-5101 Buchan St, Montréal, Quebec, H4P 1S4, Canada						\$40,000.00	\$0.00	\$0.00	Ν
S	Agence du revenu du Canada (ON-NB) Attn: Centre national de vérification et de recouvrement Shawinigan-Sud 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, G9P 5H9, Canada	870587102 HST					\$100,000.00	\$0.00	\$0.00	N
S	Agence du revenu du Canada (ON-NB) Attn: Centre national de vérification et de recouvrement Shawinigan-Sud 4695, boul. de Shawinigan-Sud, Shawinigan, Quebec, G9P 5H9, Canada	870587102 Payroll					\$60,000.00	\$0.00	\$0.00	N
S	Caisse Desjardins Ontario Credit Union Inc. Attn: Mireille Deslauriers 166-40 Elm St, Sudbury, Ontario, P3C 1S8, Canada						\$516,074.32	\$0.00	\$0.00	N
S	Hussien Borhot Canada	employee - wages owed					\$3,700.00	\$0.00	\$0.00	Ν
S	Steve Christie Canada	employee - wages owed					\$814.00	\$0.00	\$0.00	Ν
S	Vault Credit Corporation 5-41 Scarsdale Rd, North York, Ontario, M3B 2R2, Canada						\$60,000.00	\$0.00	\$0.00	Ν
S	Workplace Safety & Insurance Board P.O. Box 4115, Station A, Toronto, Ontario, M5W 2V3, Canada	acct# 5284402					\$10,055.00	\$0.00	\$0.00	Ν
Se	cured	Sub count of c	reditors	9	S	Sub Total	\$805,643.32	\$0.00	\$0.00	
U	2M7 Financial Solutions Attn: Hudi Krauss 3605 Weston Rd, North York, Ontario, M9L 1V7, Canada						\$285,238.00	\$0.00	\$0.00	N
U	Alfredo Pelloni Canada	employee - no wages owing					\$1.00	\$0.00	\$0.00	Ν
U	Amie Norton 3-685 Deveron Cres, London, Ontario, N5Z 4S1, Canada	customer claim (OMVIC)					\$315.10	\$0.00	\$0.00	Ν
U	Andrew Bielli 181 Sicily Street, Lancaster Park, Alberta, T0A 2H0, Canada	customer claim (OMVIC)					\$20,557.00	\$0.00	\$0.00	Ν
U	Ashley Sanders 1729 Jalna Blvd, London, Ontario, N6E 3S5, Canada	customer claim (OMVIC)					\$16,092.00	\$0.00	\$0.00	Ν
U	Baker Auto Wreckers 1955 River Rd, London, Ontario, N5W 6C5, Canada	acct# 2028132721					\$2,289.00	\$0.00	\$0.00	Ν
U	Brodie Smith 308-105 Cherryhill Blvd, London, Ontario, N6H 2L7, Canada	customer claim (OMVIC)					\$18,000.00	\$0.00	\$0.00	Ν
U	Cintas Canada Limited DEPT 400004 PO BOX 4372 STN A, Toronto, Ontario, M5W 0J2, Canada	inv# 4129392114					\$384.00	\$0.00	\$0.00	Ν
U	Corey Auto Wreckers 1804 Gore Rd, London, Ontario, N5W 6B8, Canada	acct# 4571800					\$3,713.00	\$0.00	\$0.00	Ν
U	Cory Todd 235 dibble st west, Prescott, Ontario, K0E 1T0, Canada	customer claim (OMVIC)					\$26,000.00	\$0.00	\$0.00	Ν
U	Daniel Firman Canada	subcontractor					\$1,300.00	\$0.00	\$0.00	Ν
U	Danielle De Bock 151 Simpson St, Glencoe, Ontario, N0L 1M0, Canada	customer claim (OMVIC)					\$32,000.00	\$0.00	\$0.00	Ν
U	Eden Park Vehicle Financing Attn: Dave Trepanier 52 Titan Rd, Etobicoke, Ontario, M8Z 2J8, Canada						\$1.00	\$0.00	\$0.00	N
U	Global Warranty Protection Corporation 471 Waterloo St, London, Ontario, N6B 2P4, Canada	cust# 20587					\$35,040.00	\$0.00	\$0.00	Ν
U	Gulshan Kumar 1219 Victoria Dr, London, Ontario, N5Y 4E3, Canada	customer claim (OMVIC)					\$17,265.00	\$0.00	\$0.00	Ν
U	Hussien Meddaoui / Majida Meddaoui 39 Somerset Cres, London, Ontario, N6K 3L7, Canada	customer claim (OMVIC)					\$60,000.00	\$0.00	\$0.00	Ν
U	James Robson 494 English St, London, Ontario, N5W 3T8, Canada	customer claim (OMVIC)					\$20,000.00	\$0.00	\$0.00	Ν
U	Jamie Boates & Mike Boates 131 Empire St, London, Ontario, N5Y 1G6, Canada	customer claim (OMVIC)					\$6,200.00	\$0.00	\$0.00	Ν

Raymond Chabot Inc.

Creditor List

Date of Report: 17/10/2022

1587431 Ontario Ltd. OSB 35-124655 File 1294776

IT - Ottawa

All

Generated By: Mathieu Loiselle

т	Creditor's Name and Address	Ref №	170 Report	Material Change	Amended Payments	Meeting Requested	Amount Declared	Amount Filed	Amount Admitted	CS
U	LKQ Canada Auto Parts, Inc. 1765 Pension Lane, London, Ontario, N5W 6C7, Canada	inv# 135280369					\$137.00	\$0.00	\$0.00	N
U	London Hydro 111 Horton St E, London, Ontario, N6B 3N9, Canada	billing# 51624700					\$9,192.00	\$0.00	\$0.00	Ν
U	London Tire Sales 456 Albert St, Strathroy, Ontario, N7G 1W7, Canada	acct# 40423					\$1,533.00	\$0.00	\$0.00	Ν
U	Macpek Inc. 2970 Watt Ave, Québec, Quebec, G1X 4P7, Canada	cust# 24556					\$4,728.00	\$0.00	\$0.00	Ν
U	MARCOR Automotive Inc. 1164 Walker's Line, Burlington, Ontario, L7M 1V2, Canada	DR034900					\$2,157.00	\$0.00	\$0.00	Ν
U	Maria Claudinette Del Carmen Lara Del Castillo 109-1 Andover Dr, London, Ontario, N6J 4H2, Canada	customer claim (OMVIC)					\$25,000.00	\$0.00	\$0.00	Ν
U	Messer Canada Inc. 5860 Chedworth Way, Mississauga, Ontario, L5R 0A2, Canada	client# 2525712					\$817.00	\$0.00	\$0.00	Ν
U	Michael Alves 159 Spencer Ave, Lucan, Ontario, N0M 2J0, Canada	customer claim (OMVIC)					\$25,000.00	\$0.00	\$0.00	Ν
U	Nancy Aires 14 Leicester Cres, London, Ontario, N6C 2Y2, Canada	customer claim (OMVIC)					\$19,639.90	\$0.00	\$0.00	N
U	Natasha Cochrane 87 Queen St, Dorchester, Ontario, N0L 1G2, Canada	customer claim (OMVIC)					\$3,859.00	\$0.00	\$0.00	Ν
U	OE Canada Inc. 726 Baransway Dr, London, Ontario, N5V 5J2, Canada	acct# OET000573					\$882.00	\$0.00	\$0.00	Ν
U	Ontario Motor Vehicle Industry Council Attn: David Dailly 300-65 Overlea Blvd, Toronto, Ontario, M4H 1P1, Canada						\$1.00	\$0.00	\$0.00	N
U	Pedro Pelloni Canada	employee - no wages owing					\$1.00	\$0.00	\$0.00	Ν
U	Postmedia Network Inc. Attn: Peter W. White 365 Bloor St E, Toronto, Ontario, M4W 3L4, Canada	acct# 1077645					\$4,750.00	\$0.00	\$0.00	N
U	Sam Rahman Canada	subcontractor					\$3,300.00	\$0.00	\$0.00	Ν
U	Sandra Rideout 2-775 Osgoode Dr, London, Ontario, N6E 1C2, Canada	customer claim (OMVIC)					\$37,260.00	\$0.00	\$0.00	Ν
U	Shain Scheltgen 453 Salisbury St, London, Ontario, N5Y 3B3, Canada	customer claim (OMVIC)					\$47,000.00	\$0.00	\$0.00	Ν
U	Steve Baratta Canada	employee - no wages owing					\$1.00	\$0.00	\$0.00	Ν
U	Suzan Ridha & Kadim Al-Roubaie 23 jasmin dr, London, Ontario, N6G 5A2, Canada	customer claim (OMVIC)					\$23,660.00	\$0.00	\$0.00	Ν
U	Tenisha McDonald 22 Dayman Dr Ancaster, ON, L9K 0J9, Canada	customer claim (OMVIC)					\$19,000.00	\$0.00	\$0.00	Ν
U	Tyler Cruz Canada	employee - no wages owing					\$1.00	\$0.00	\$0.00	Ν
U	UAP Inc. c/o T9603 PO Box 9603, STN A, Toronto, Ontario, M5W 1P8, Canada	acct# 0886-015530					\$15,791.00	\$0.00	\$0.00	Ν
U	Used Car Dealers Association of Ontario 230 Norseman St, Etobicoke, Ontario, M8Z 2R4, Canada	member# 103795					\$1,094.00	\$0.00	\$0.00	Ν
U	Waste Connections of Canada 4695 Wellington Rd S, London, Ontario, N6E 0A6, Canada	acct# 5432					\$3,682.00	\$0.00	\$0.00	Ν
U	Wurth Canada Limited 345 Hanlon Creek Blvd, Guelph, Ontario, N1C 0A1, Canada	acct# 136769					\$1,960.00	\$0.00	\$0.00	Ν
Ur	Unsecured Sub count o		reditors	43	S	Sub Total	\$794,841.00	\$0.00	\$0.00	1
		Total count for all o	reditors	52	Gra	and Total	\$1,600,484.32	\$0.00	\$0.00	

Raymond Chabot Inc.