

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) TUESDAY, THE 15TH
)
JUSTICE OSBORNE) DAY OF AUGUST, 2023

BETWEEN:

ROYNAT INC.

Applicant

- and -

30 CEDAR HOLDINGS INC.

Respondent

ORDER

THIS MOTION, made by Raymond Chabot Inc., in its capacity as receiver (the “**Receiver**”) of all of the assets, undertakings and properties of the Respondent, 30 Cedar Holdings Inc. (the “**Debtor**”) acquired for, or used in relation to a business carried on by the Debtor, for an order, *inter alia*: (a) sealing the Confidential Report of the Receiver dated July 27, 2023 (the “**Confidential Report**”); (b) authorizing and directing the Receiver to make an interim distribution to Roynat Inc. (“**Roynat**”); (c) approving the activities of the Receiver as described in the First Report of the Receiver dated July 27, 2023 (the “**First Report**”) and the Confidential Report; and (d) approving the fees of the Receiver and its legal counsel as described in the First Report, was heard this day this day via videoconference.

ON READING the First Report and the Confidential Report, and on hearing submissions by counsel for the Receiver and for such other parties as appeared at the hearing of the motion,

1. **THIS COURT ORDERS** that the Confidential Report be and is hereby sealed pending completion of the transaction under the Panoramic APS (as defined in the First Report).

 2. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to make an interim distribution to Roynat as described in the First Report.

 3. **THIS COURT ORDERS** that the activities of the Receiver as described in the First Report and Confidential Report be and are hereby approved.

 4. **THIS COURT ORDERS** that the fees of the Receiver and its legal counsel as described in the First Report be and are hereby approved.

 5. **THIS COURT ORDERS** that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approval of the activities set out above.
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ROYNAT INC.
Applicant

30 CEDAR HOLDINGS INC.
Respondent

Court File No. CV-22-00690310-00CL

ONTARIO
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PROCEEDING COMMENCED AT
TORONTO

ORDER

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**Lawyers for Raymond Chabot Inc., in its capacity as
Receiver of 30 Cedar Holdings Inc.**