

January 15, 2020

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An affiliate of  
Raymond Chabot  
Grant Thornton LLP  
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Montréal, Quebec  
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To: Potential and Qualified Bidders

Subject: North American Lithium Inc. – Extension of the Bid Deadline  
Our file: 383394-002

Raymond Chabot Inc., in its capacity as Monitor to the *Companies' Creditors Arrangement Act* ("CCAA") of North American Lithium ("NAL") and in accordance with subsections 1.5, 7.1 and 9.8 of the court approved Procedures of the Sale and Investor Solicitation Process (the "SISP Procedures") is hereby extending the Bid Deadline (as defined in the SISP Procedures) from January 21, 2020 to **February 21, 2020, at no later than 2:00 p.m.**

Please do not hesitate to contact the undersigned should you have any questions.

Best regards,

RAYMOND CHABOT INC.  
Monitor



Benoit Fontaine, CPA, CA, CIRP, LIT

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encl. Procedures of the Sale and Investor Solicitation Process