SUPERIOR COURT

(Commercial division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

N°: 500-11-049170-158

Date: October 13, 2016

PRESIDED BY:

Me Chantal Flamand, registraire

IN THE MATTER OF THE NOTICE OF INTENTION OF:

PELOTON PHARMACEUTICALS INC.

Debtor

AND

RAYMOND CHABOT INC.

Trustee

JUDGEMENT

- [1] THE <u>REGISTRAR</u>, seized of the Application of the Debtor for a Third Extension of the Delay to File a Proposal (the "Application"), renders the present Judgement;
- [2] **CONSIDERING** the Application;
- [3] **CONSIDERING** the absence of contestation;

- [4] **CONSIDERING** the Exhibits and Affidavit filed in support of the Application;
- [5] **CONSIDERING** the representations of the Debtor's attorney;
- [6] **CONSIDERING** that the Application is well founded in facts and in law;

FOR THESE REASONS, THE COURT:

GRANTS the Application of the Debtor for a Third Extension of the Delay to File a Proposal;

SHORTENS the delays for service and presentation of the *Application of the Debtor for a Third Extension of the Delay to File a Proposal*;

EXTENDS the delay for *Peloton Pharmaceuticals inc.* to file a proposal for a further period of 45 days, namely until November 28, 2016;

ORDERS the provisional execution of the present Order notwithstanding any appeal;

THE WHOLE without costs, except in case of contestation.

We Chantal Flamand, registraire (5)

COPIE CERTIFIÉE CONFOTME AU DOCUMENT DE ENU PAR LA

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Personne désignée par le greffier (Art, 44-C.p.c.)

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