

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE MR.) MONDAY, the 24TH DAY
JUSTICE CALUM MACLEOD) OF JUNE, 2019.

BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and -

LAPLANTE WELDING OF CORNWALL INC.

Respondent

ORDER

THIS MOTION, made by Raymond Chabot Inc. as Court-Appointed Receiver (the “Receiver”) of the Respondent, Laplante Welding of Cornwall Inc., was heard this day at the Courthouse, 161 Elgin Street, Ottawa, Ontario.

ON READING the Motion Record filed on behalf of the Receiver, including the Second Report of the Receiver to the Court dated June 5, 2019 (the “Second Report”), and upon hearing the submissions of counsel for the Receiver, no one appearing for any of the other interested parties on the service list although duly served as appears from the Affidavits of Service of André A. Ducasse and of Roxanne Chapman both sworn June 12, 2019, filed,

SERVICE

- 1. THIS COURT ORDERS AND DECLARES** that the method of service of the Notice of Motion and the Receiver’s Second Report is hereby validated and approved so that this motion is properly returnable today and hereby dispenses with further service therof.

RECEIVER'S SECOND REPORT

2. **THIS COURT FURTHER ORDERS AND DECLARES** that the Receiver's Second Report is hereby approved and that the activities and conduct of the Receiver and that of its legal counsel as set forth in the Second Report are hereby ratified and approved.
3. **THIS COURT FURTHER ORDERS AND DIRECTS** that the Receiver's Interim Statement of Receipts and Disbursements, as set forth in the Second Report, is hereby approved.

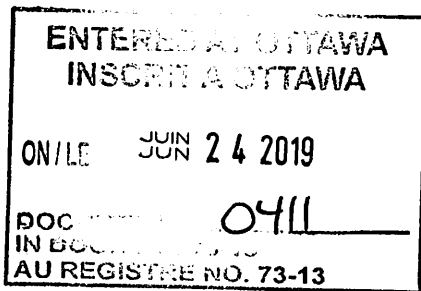
DISTRIBUTIONS

4. **THIS COURT FURTHER ORDERS AND DIRECTS** the Receiver to pay a final and only distribution in the amount of \$54,368.75 to Wells Fargo Equipment Finance Company on account of its secured claim with respect to the Crane (as defined in the Second Report).
5. **THIS COURT FURTHER ORDERS AND DIRECTS** the Receiver to make an interim distribution in the amount of \$644,580.04 to Royal Bank of Canada on account of its first-ranking security interest in respect of the Respondent's Property (as defined in the Second Report).
6. **THIS COURT FURTHER ORDERS AND DIRECTS** the Receiver to make a distribution in the amount of \$39,256.33 to Service Canada on account of its priority claim under the *Wage Earners Protection Program Act* (the "WEPPA") and pursuant to section 81.4 of the *Bankruptcy and Insolvency Act* (the "BIA"), and authorizing the Receiver to retain an additional amount of \$11,000.00 in trust on account of potential future WEPPA claims.
7. **THIS COURT FURTHER ORDERS AND DIRECTS** the Receiver to make a final and only distribution in the amount of \$28,908.27 to London Life Insurance Co. on account of its claim in respect of a prescribed pension plan in accordance with section 81.6 of the BIA.

8. **THIS COURT FURTHER ORDERS AND DIRECTS** the Receiver to make a final and only distribution in the amount of \$191,330.21 to Canada Revenue Agency on account of its deemed statutory trust claim in respect of unremitted source deductions.

PROFESSIONAL FEES AND DISBURSEMENTS

9. **THIS COURT FURTHER ORDERS AND DIRECTS** that the fees and disbursements of the Receiver and of its legal counsel all as particularized in the Second Report, are hereby ratified and approved.



C. Macleod J.

THE HONOURABLE MR. JUSTICE CALUM MACLEOD

ROYAL BANK OF CANADA
Applicant

- and -

LAPLANTE WELDING OF CORNWALL INC.
Respondent

Court File No. CV-18-00078176-0000

ONTARIO SUPERIOR COURT OF JUSTICE

Proceeding Commenced at Ottawa

ORDER

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