

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No. : 500-11-0051741-169

SUPERIOR COURT
(Commercial Division)
(Sitting as a court designated pursuant to the
Companies' Creditors Arrangement Act,
R.S.C., c. C-36, as amended)

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C 36, AS AMENDED:

IN THE MATTER OF THE PLAN OF COMPROMISE AND
ARRANGEMENT OF:

CORPORATION MOUNT REAL / MOUNT REAL
CORPORATION
GESTION MRACS LTÉE / GESTION MRACS LTD.
REAL VEST INVESTMENTS LTD. -and-
CORPORATION REAL ASSURANCE ACCEPTATION

Debtor Companies

-and-

RAYMOND CHABOT INC.

Applicant/Monitor

**CERTIFICATE OF THE MONITOR
(Plan Implementation Date)
with respect to Settling Defendant BDO CANADA LLP**

All capitalized terms not otherwise defined herein have the meanings ascribed thereto in the Plan of Compromise and Arrangement pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, in the matter above (as may be amended, restated, supplemented and/or modified in accordance with its terms, the "**Plan**").

Pursuant to section 6.2 of the Amended Plan, the Monitor, in its capacity as Court-appointed Monitor of the Debtor Companies delivers this Monitor's Certificate which will be filed with the Court and posted on the Website and hereby certifies that all of the conditions precedent to implementation of the Amended Plan with respect to Settling Defendant BDO CANADA LLP as set out in section 6.1 of the Amended Plan have been satisfied or waived by Settling Defendant BDO CANADA LLP. Pursuant to the Amended Plan, the Plan Implementation Date has occurred on this day with respect to Settling Defendant BDO CANADA LLP.

DATED at the City of Montréal, in the Province of Québec, this 5th day of October, 2017

Raymond, Chabot Inc. in its capacity as the Court-appointed Monitor of CORPORATION MOUNT REAL / MOUNT REAL CORPORATION, GESTION MRACS LTÉE / GESTION MRACS LTD., REAL VEST INVESTMENTS LTD. and-CORPORATION REAL ASSURANCE ACCEPTATION

Per:



Name: Jean Gagnon CPA CIRP

Title: Authorized representative