

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

No.: 500-11-056550-193

DATE: January 22, 2021

BY THE HONOURABLE MARTIN CASTONGUAY, J.S.C.

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

NORTH AMERICAN LITHIUM INC.

Petitioner

and

RAYMOND CHABOT INC.

Monitor

and

INVESTISSEMENT QUÉBEC

and

CONTEMPORARY AMPEREX TECHNOLOGY CANADA LIMITED

and

**ATTORNEY GENERAL FOR THE PROVINCE OF QUÉBEC ON BEHALF OF THE
DEPUTY MINISTER OF ENERGY AND NATURAL RESOURCES / MINISTÈRE DE
L'ÉNERGIE ET DES RESSOURCES NATURELLES**

and

GG ENTREPRENEUR MINIER INC.

Impleaded Parties

JUDGMENT
(ON READING)

[1] **ON READING** North American Lithium Inc. (“**NAL**”)’s *Motion for an Order Extending the Stay period* dated January 19, 2021 (“**Motion**”), the sworn statement of Ms. Janet Huang and the Thirteenth Report of the Monitor filed in support thereof;

[2] **CONSIDERING** service of the Motion;

[3] **CONSIDERING** the absence of written contestation of the Motion and, therefore, the Court’s decision to proceed without any hearing, whether in-court or in chambers, in order to avoid any risk, whatsoever, relating to the exceptional and very serious ongoing COVID-19 pandemic;

[4] **CONSIDERING** the terms of the Fourth Amended and Restated Initial Order of this Court dated October 30, 2020 (“the “**Fourth Amended and Restated Initial Order**”) and the provisions of the *Companies’ Creditors Arrangement Act*, RSC 1985, c. C-36 (the “**CCAA**”).

FOR THESE REASONS, THE COURT:

[5] **GRANTS** the present Motion.

Service

[6] **ORDERS** that any prior delay for the presentation of the Motion, including the delay set forth in paragraph 52 of the Fourth Amended and Restated Initial Order, is hereby abridged and validated so that the Motion is properly returnable today and hereby dispenses with further service thereof.

[7] **DECLARES** that sufficient prior notice of the presentation of the Motion has been given by the Petitioner to all the stakeholders listed in the Service list attached thereto.

Extension of the Stay Period

[8] **EXTENDS** the Stay Period ordered in the Fourth Amended and Restated Initial Order until March 26, 2021.

[9] **ORDERS** that paragraph 7 of the Fourth Amended and Restated Initial Order shall be further amended as follows:

7. **ORDERS** that, until and including March 26, 2021, or such later date as the Court may order (the “**Stay Period**”), no proceeding or enforcement process in any court or tribunal (each, a “**Proceeding**”) shall be commenced or continued against or in respect of the Petitioner, or affecting the Petitioner’s business operations and activities (the “**Business**”) or the Property (as defined herein

below), including as provided in paragraph 10 hereinbelow except with leave of this Court. Any and all Proceedings currently under way against or in respect of the Petitioner or affecting the Business or the Property are hereby stayed and suspended pending further order of this Court, the whole subject to subsection 11.1 CCAA.

[10] **ORDERS** the provisional execution of this Order notwithstanding any appeal.

[11] **THE WHOLE WITHOUT JUDICIAL COSTS.**



MARTIN CASTONGUAY, J.S.C.